

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION
INSURANCE DIVISION**

**Application for a RI Certificate of Authority
For a Foreign Fraternal Society**

Foreign Fraternal Societies contemplating applying for a Rhode Island (RI) Certificate of Authority should familiarize themselves with the following items:

- A copy of RI General Law §27-25 *Link:*

<http://www.rilin.state.ri.us/Statutes/TITLE27/27-25/INDEX.HTM>

, RI's Fraternal Code sets forth the requirements and standards to be considered for eligibility (see **RIFraternalCode.doc**);

- A Retaliatory Statement must be completed by the Society's domestic State Insurance Department (a blank copy is available at **RetaliatoryStatement.doc**); and
- A Power of Attorney (with an attached certification) must be completed appointing the RI Insurance Commissioner as the society's attorney for all service of process in RI. RI's blank Power of Attorney and certification form should be requested from the Division.

In addition to the items listed in §27-25-29 *Link:*

<http://www.rilin.state.ri.us/Statutes/TITLE27/27-25/27-25-29.HTM> and the Retaliatory Statement, Power of

Attorney, and Certification, the Society must also return the following items:

- The most recent Annual Statement and Actuarial Opinion;
- The most recent Management Discussion and Analysis;
- The most recent CPA Audited Financial Report;
- The most recent Quarterly Statement; and
- A detailed Business Plan for RI which includes proposed lines of business and estimated RI direct written premiums for the next three years. That Business Plan must be certified by the society's Corporate Secretary.

If, during the course of the application and review process any of the items above are updated, the Society is expected to keep its application current with copies of the new or updated item.

If the proposed lines of business for a Fraternal Society include variable life and/or variable annuity authority, the following additional materials and information are also required:

- A program or plan of operation for writing variable life and/or variable annuities, and a copy of the prospectus as filed with the SEC showing the SEC's effective date.
- Documentation showing that the Society has established a separate account(s).

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- If the regulation provided by your domiciliary state's laws provide a degree of protection to policyholders and the public which is substantially similar to that provided by RI General Law § 27-32 *Link:*

<http://www.rilin.state.ri.us/Statutes/TITLE27/27-32/INDEX.HTM>

submit an affidavit attesting to that substantial similarity.

Applications received after November 1 of any year will be reviewed beginning in late winter or early spring of the following year. Subject to review approval, the company will be informed of final filing information, forms, and fee requirements.

Feel free to contact Matt DiMaio at (401) 222-5454 (e-mail:

mdimaio@dbr.state.ri.us), or by Fax at (401) 222-5475 if you have any questions with regard to the application process.