



State of Rhode Island and Providence Plantations
Department of State | Office of the Secretary of State
 Nellie M. Gorbea, *Secretary of State*

Rules and Regulations Filing Form

1. Agency Name and Address

Motor Vehicles, Division of

286 Main Street

2. Title of Rule

Rules and Regulations Regarding Dealers, Manufacturers and Rental Licenses

3. Statutory Source of Authority

Sections 31-5-2 and 31-5.1-3 and Chapter 42-35 of the General Laws of Rhode Island

4. Concise Explanatory Statement - §42-35-2.3

The Department of Revenue's Division of Motor Vehicles proposes to amend the administrative rules and regulations regarding the issuance and supervision of licenses to motor vehicle dealers, manufacturers and rental companies. An emergency amendment was promulgated in February 2009 lowering the amount of the financial bond as applied to motor vehicle dealers and auctioneers and making the requirement effective as of March 31, 2009. The current proposed amendments seek to make the emergency amendment permanent. Specifically the bond requirement for motor vehicle dealers and auctioneers would be reduced from \$100,000 to \$50,000. The effective date would become effective March 31, 2009.

5. Type of Filing

Emergency Rules	
<p>A1. Emergency 120-day initial - §42-35-3(b)</p> <p><input type="checkbox"/> Adoption</p> <p><input type="checkbox"/> Amendment of ERLID:</p> <p><input type="checkbox"/> Repeal of ERLID:</p> <p>Brief Statement of Reason for Finding Imminent Peril §42-35-3(b)(2):</p>	<p>A2. Emergency 90-day renewal - §42-35-3(b)</p> <p><input type="checkbox"/> Adoption</p> <p><input type="checkbox"/> Amendment</p> <p>Indicate ERLID of 120-day initial:</p>

Final Rules			
<p><input checked="" type="checkbox"/> B1. Amendment</p> <p>Supersedes ERLID: 5523</p> <p>If B1 or C, please indicate new, amended, deleted, or revised sections: VI. (o), X. (I)</p>	<p><input type="checkbox"/> B2. Adoption</p> <p>Repeals ERLID:</p>	<p><input type="checkbox"/> B3. Repeal</p> <p>Expires ERLID:</p>	<p><input type="checkbox"/> C. Technical Revision</p>

6. Notice and Hearing Information

Date of Public Notice - §42-35-3(a)(1):04/20/2009
 Date of Public Hearing - §42-35-3(a)(2):05/26/2009
 End of Comment Period:05/26/2009

7. Agency Additional Information - Web Page

http://

8. Certification

I hereby certify that the attached rules and regulations were adopted in accordance with the Administrative Procedures Act (42-35) and that they are true copies of this Department, attest,

 Name

 Title

 Notary Public

Subscribed and sworn before me
 this _____ day of _____, _____